

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 19, 2007

Intellect Neurosciences, Inc.

(Exact Name Of Registrant As Specified In Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

333-128226

(Commission File Number)

20-2777006

(I.R.S. Employer Identification No.)

7 West 18th Street, New York, NY

(Address of Principal Executive Offices)

10011

(Zip Code)

(212) 448-9300

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On September 19, 2007, Intellect Neurosciences, Inc. (OTCBB: ILNS) (the “Company”) issued a press release to announce that European Patent No. 1237930 covering chimeric peptide vaccines has been validated in nineteen European countries. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein in its entirety by reference.

On September 20, 2007, the “Company” issued a press release to announce that announced today that the Company and CHDI, Inc. (“CHDI”) have entered into an agreement under which CHDI will assess Intellect's OXIGON™ as a potential therapy for Huntington disease. A copy of the press release is attached hereto as Exhibit 99.2 and is incorporated herein in its entirety by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished as part of this Report on Form 8-K:

<u>Exhibit</u>	<u>Description</u>
99.1	Press release dated September 19, 2007.
99.2	Press release dated September 20, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

INTELLECT NEUROSCIENCES, INC.

Date: September 25, 2007

By: /s/ Elliot Maza
Name: Elliot Maza
Title: President and CFO

Exhibit 99.1

FOR IMMEDIATE RELEASE

Intellect Neurosciences, Inc. Obtains Validation of European Patent for Alzheimer's Vaccine in 19 Countries

New Patent Underscores Intellect's Leadership in Immunotherapy for Alzheimer's Disease

New York, NY, September 19, 2007 / PRNewswire / — **Intellect Neurosciences, Inc. (OTCBB: ILNS)**, a biopharmaceutical company focused on development of disease-modifying therapeutic agents for the treatment and prevention of Alzheimer's disease and related disorders, announced today that European Patent No. 1237930 covering chimeric peptide vaccines has been validated in nineteen European countries. The nine month opposition period for the patent expired on August 8, 2007. The patent also has been granted in several other countries outside of Europe. Intellect Neurosciences is the exclusive assignee of the patent, which relates to the Company's RECALL-VAX™ technology.

"The validation of our patent in Europe strengthens our competitive advantage in a therapeutic area that is a front runner in the attack against Alzheimer's disease," commented Dr. Daniel Chain, Intellect's Chairman and Chief Executive Officer. "We are excited about this promising technology that possesses a unique combination of safety features, which potentially enables it to be used to treat patients suffering from Alzheimer's disease and also to prevent or delay the onset of this devastating disease."

"There are multiple challenges in developing a means to safely immunize elderly individuals and avoid the failures encountered in previous clinical trials sponsored by major pharmaceutical companies," commented Professor Benjamin Chain, at the Department of Immunology and Molecular Pathology, Windeyer Institute of Medical Sciences, University College London. Professor Chain is the inventor of RECALL-VAX™ and is a member of Intellect's Scientific Advisory Board. Professor Chain added: "The major challenges are the need to: mount a robust immune response when the immune system has become senescent as the result of age; avoid autoimmune reactions; and ensure that the antibodies generated do not interfere with the normal physiological functions of the Amyloid Precursor Protein. RECALL-VAX™ is specifically designed to address these issues." Professor Benjamin Chain is the brother of Intellect's Chairman and CEO, Dr. Daniel Chain.

About the RECALL-VAX™ technology:

The key to inactivation of amyloid-beta toxin by vaccination is to stimulate a strong antibody immune response that targets and inactivates or promotes the clearance of the toxin. The generation of such antibodies requires a T-cell response. Although beta amyloid contains epitopes that can stimulate such a T-cell response, these particular epitopes carry the risk of inducing harmful autoimmunity. In RECALL-VAX™, the harmful human beta amyloid specific T-cell epitopes are replaced with a safe T-cell epitope, such as bacterial Tetanus Toxoid, against which most people have been vaccinated. Moreover, by using only short fragments of the amyloid-beta toxin too small to contain T-cell epitopes, the immune response is more specific than when larger pieces are used, ensuring that only the toxin, rather than the Amyloid Precursor Protein, is targeted by the antibody.

About Alzheimer's disease

Alzheimer's disease, the most common form of dementia, is characterized by progressive loss of memory and cognition, ultimately leading to complete debilitation and death. A hallmark feature of Alzheimer's pathology is the presence of insoluble protein deposits known as beta-amyloid on the surface of nerve cells, which results from the accumulation of soluble beta-amyloid in the brain. The effects of the disease are devastating to the patients as well as the caregivers, with significant associated health care costs. It is

estimated that there are over 12 million people suffering from Alzheimer's disease in the major markets worldwide with the number increasing as the global population ages. Currently marketed drugs transiently affect some of the symptoms of the disease, but there are no drugs on the market today that slow or arrest the progression of the disease. These symptomatic drugs are projected to generate approximately \$4 billion in sales by 2008, indicating both the size of the market and the demand for effective treatment beyond symptomatic improvements.

About Intellect Neurosciences, Inc.

Intellect Neurosciences, Inc. is a biopharmaceutical company engaged in the discovery and development of disease-modifying therapeutic agents for the treatment and prevention of Alzheimer's disease and related disorders. The company has a broad proprietary immunotherapy platform for both active immunization and passive (using humanized monoclonal antibodies) against Alzheimer's disease. Also, Intellect has recently completed Phase I clinical trials for OXIGON™, a unique antioxidant and anti-amyloid compound that has potential to treat Alzheimer's disease and other disorders.

For additional information, please visit <http://www.intellectns.com>

For further information contact:

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President & Chief Financial Officer
Intellect Neurosciences, Inc.
7 West 18th Street, 9th Floor
New York, NY 10011, USA
Tel: 212- 448-9300

Exhibit 99.2

Intellect Neurosciences, Inc. and CHDI, Inc. Enter Into Compound Testing Agreement to Evaluate OXIGON(TM) as a Potential Treatment for Huntington Disease

Thursday September 20, 7:45 am ET

Agreement demonstrates broad potential use of Intellect's clinical candidate

NEW YORK, Sept. 20 /PRNewswire-FirstCall/ — Intellect Neurosciences, Inc. (OTC Bulletin Board: ILNS - News) , a biopharmaceutical company focused on the development of disease-modifying therapeutic agents for the treatment and prevention of Alzheimer's disease and related disorders, and CHDI, Inc., a non-profit organization pursuing the discovery and development of drugs to prevent or slow the progression of Huntington disease (HD), announced today that they have entered into an agreement under which CHDI will assess Intellect's OXIGON(TM) as a potential therapy for Huntington disease. CHDI has access to a variety of relevant research tools, including in vitro and in vivo assays and animal models. Intellect has completed Phase I clinical trials for OXIGON(TM) in elderly healthy volunteers.

Dr. Daniel Chain, CEO and Chairman of Intellect, commented: "We are pleased that CHDI is evaluating whether OXIGON's method of action might extend to Huntington disease. OXIGON(TM) is planned to enter Phase II clinical trials in Alzheimer's patients in 2008. The data generated in the CHDI study could support proceeding with clinical trials in HD patients as well."

"We are intrigued by the properties of this compound, which has demonstrated neuroprotective effects in various animal models," said Robert Pacifici, CHDI's Chief Scientific Officer. "We are pleased to work with the Intellect team to evaluate the usefulness of OXIGON(TM) to treat HD."

About OXIGON(TM)

Intellect's lead drug candidate, OXIGON(TM), is a chemically synthesized form of a naturally occurring molecule that has unique neuroprotectant and antioxidant properties. OXIGON(TM) has been demonstrated to protect the brain from many potent neurotoxins in animals and also to block the formation of toxic aggregates that result from abnormal folding of proteins such as beta amyloid that accumulates in the brain of Alzheimer's patients and potentially other abnormal proteins such as those found in Huntington's disease. Preclinical studies using transgenic mouse models have provided evidence that OXIGON(TM) has the potential to reduce brain amyloid burden and improve cognition in Alzheimer's disease.

Intellect is the exclusive licensee of patents related to the use of OXIGON(TM), which are owned jointly by New York University and the University of South Alabama Research Foundation. Patents have been granted in Europe, the United States and several other countries.

About Huntington Disease

Huntington disease is a familial disease, passed from parent to child through a mutation in a gene. Each child of a HD parent has a 50-50 chance of inheriting the HD gene which causes programmed degeneration of brain cells and results in emotional disturbance, loss of intellectual faculties and uncontrolled movements. Most people with HD develop the symptoms at midlife but in some people onset occurs in infancy or old age. The average survival time after onset is approximately fifteen to twenty years. It is estimated that about one in every 10,000 persons has the HD gene. At this time, there is no way to stop or reverse the course of Huntington disease.

About Intellect Neurosciences, Inc.

Intellect Neurosciences, Inc. is a biopharmaceutical company engaged in the discovery and development of disease-modifying therapeutic agents for the treatment and prevention of Alzheimer's disease and other disorders. Intellect has recently completed Phase I clinical trials for OXIGON(TM), a unique antioxidant and anti-amyloid compound that has potential to treat Alzheimer's disease and other disorders. Also, the Company has a broad proprietary immunotherapy platform for both passive and active immunization against Alzheimer's disease.

For additional information, please visit <http://www.intellectns.com>

About CHDI, Inc.

CHDI, Inc. is a non-profit organization pursuing a biotech approach to rapidly discover and develop drugs that prevent or slow Huntington disease. Through collaborations with academic and industrial partners, CHDI, Inc. participates in all aspects of drug discovery and development from discovery research through clinical development. For more information about CHDI, Inc. and its collaborative programs please see www.chdi-inc.org.

For additional information, please visit <http://www.intellectns.com>

For further information contact:

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